

Broadtree Partners Exit Announcement – WSS

Charlotte, NC - March 6, 2022 - Broadtree Partners, a lower-middle market private equity firm, is pleased to announce a successful sale of West Sweeping Services Holdings, LLC ("West Sweeping") to Sweeping Corporation of America ("SCA"), the largest power sweeping company in the United States and a portfolio company of Warburg Pincus. Terms of the transaction were not disclosed.

West Sweeping is a platform holding company created to acquire power sweeping companies that perform street, highway, construction, parking lot, and industrial power sweeping to private and government entities and includes assets such as Contract Sweeping Services, LLC ("Contract Sweeping") one of California's largest municipal street sweeping service providers, Statewide Construction Sweeping, LLC ("Statewide") the largest construction sweeper in Northern California, and Szeremi Sweeping Service, LLC ("Szeremi Sweeping") one of California's largest construction sweepers.

"Broadtree is extremely excited to partner with SCA and Warburg Pincus in the next chapter for the West Sweeping Family," said Brad Batten, Managing Partner at Broadtree. "This transaction is further validation of the thesis that we have been executing on the past two years and the addition of SCA's resources and scale will allow our companies to continue providing high levels of sweeping services to municipalities, cities, waste management companies, and general contractors in the state of California and beyond. We are proud of the growth the companies have experienced with Broadtree and we believe this transaction represents a fantastic outcome for the company, its customers, employees, and shareholders."

Manvendra (Manny) Saxena, CEO of West Sweeping, noted, "I am really happy that we were able to successfully execute on our investment thesis and provide a great outcome for all stakeholders. I would like to express my deep gratitude to our employees, Broadtree team and investors, and customers that have played a critical part in this success. I am excited to embark on a new journey with SCA & Warburg Pincus to capitalize on the potential of West Sweeping and the entire street sweeping industry in North America."

About Broadtree Partners

Broadtree Partners, headquartered in Charlotte, North Carolina, is a lower-middle market PE firm with an operator-centric model. Broadtree's team of operators and entrepreneurs works very closely with owners throughout the transaction process and transition to running the day-to-day operations after an acquisition. By leading with its high caliber operating talent, Broadtree's unique executive-in-residence approach provides owners with the flexibility to preserve their legacy by either exiting their companies and seamlessly changing leadership, or by partnering with Broadtree's operational and financial resources to further accelerate growth. Broadtree's goal is to fuel sustainable, long-term growth while preserving the company's core values. Learn more at www.broadtreepartners.com

About SCA

Headquartered in Cleveland, Ohio, SCA is the largest power sweeping services company in the United States. SCA-owned businesses self-perform power sweeping for highways, streets, industrial and commercial applications for both private and government entities. For more information on SCA, please visit <u>www.sweepingcorp.com</u>.



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About West Sweeping

West Sweeping is a platform holding company created to acquire power sweeping companies that perform street, highway, construction, parking lot, and industrial power sweeping to private and government entities. Subsidiaries of West Sweeping include Contract Sweeping LLC, one of California's largest municipal street sweeping service providers to California's largest municipalities, cities, and waste management companies; Statewide Construction Sweeping, LLC, the largest construction sweeper in Northern California providing regulatory required sweeping services for General Contractors mainly involved in highway and road improvement projects; and Szeremi Sweeping Service, LLC, one of the largest construction sweepers in California.

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